IN THE HIGH COURT OF KERALA AT ERNAKULAM

PRESENT :

THE HONOURABLE MR. JUSTICE ANTONY DOMINIC

THURSDAY, THE 18TH OCTOBER 2007 / 26TH ASWINA 1929

WP(C).No. 25252 of 2007(F)

PETITIONER:

SHAJIMON E.,
MARANOOR KIZHAKKETHARAYIL, THOTTINUVADAKKU,
CHAVARA P.O., KOLLAM.

BY ADV. SRI.M.R.SASITH PANICKER
SRI.M.R.SARIN PANICKER

RESPONDENTS:
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1. MANAGER,
STATE BANK OF TRAVANCORE, CHAVARA BRANCH,
KOLLAM.

2. AUTHORISED OFFICER,
STATE BANK OF TRAVANCORE, CHAVARA MAIN BRANCH,
KOLLAM.

BY ADV. SRI.R.S.KALKURA, SC, SBT

THIS WRIT PETITION (CIVIL) HAVING COME UP FOR ADMISSION ON 18/10/2007, THE COURT ON THE SAME DAY DELIVERED THE FOLLOWING:

ANTONY DOMINIC, J.

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W.P.(C) NO. 25252 OF 2007 F

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Dated this the 18th day of October, 2007

J U D G M E N T

This writ petition is filed challenging the proceedings initiated against the petitioner under the provisions of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002. By order dated 20/8/07, this court had granted a stay on condition that the petitioner remits Rs.70,000/- within three weeks. It is today reported by the counsel for the Bank that this order has not been complied with. Even on merits, I am satisfied that the petitioner has not made out a case for interference under Article 226 of the Constitution of India.

Writ petition fails and is dismissed.

ANTONY DOMINIC, JUDGE.

Rp